



A. Cross Border transactions on cards

All debit/credit cards, including co-branded cards issued by Standard Bank and/or Diners Club, as well as Virtual Cards as licensed by Diners Club, Mastercard, Visa and Union Pay (collectively referred to as “Cards”) may be utilised outside the Common Monetary Area(CMA), meaning South Africa, Namibia, Lesotho and eSwatini. The use of these cards outside the CMA is subject to the requirements of the Currency and Exchanges Manual for Authorised Dealers.

B. Miscellaneous payments for imports, services, or subscriptions by means of cards

Resident individuals or local entities may be permitted to make permissible cross-border payments for small transactions (e.g. imports over the Internet), by means of cards.

Important to note:

- Payments are limited to R50 000 per transaction.
- Any singular transaction exceeding R50 000 may not be split to circumvent the limit applicable to this dispensation.
- Any import of goods is subject to ad valorem excise and custom duties or requirements imposed by Customs.
- Cards may not be used to fund any international trading which, among others, includes trading in the following:
 - crypto assets
 - contract for difference
 - foreign currencies against each other
 - foreign stocks
 - commodities; and/or
 - foreign indices
- Cards may not be utilised for any foreign lottery or online gambling activities.
- No South African card may be used to fund a foreign currency account at another Bank registered as an Authorised Dealer in South Africa, or a foreign bank account.

C. Travel Allowance on cards

A Resident or a Resident temporarily abroad: A South African resident, including residents who have departed from the Republic to any Country outside the CMA with no intention of taking up permanent residency in another country (i.e. Resident temporarily abroad), may utilise bank Cards that have been issued for up to 100% of the authorised single discretionary allowance (SDA) or the remaining balance thereof.

SDA Limit: R1 million per calendar year (meaning from 1st January – 31st December).

What are your responsibilities?

- You are responsible for ensuring that you remain within the R1 million per annum limit across different products, Authorised Dealers (Banks), travel expenditure, etc.
- You are responsible for ensuring that you remain within the R50 000 per transaction limit in respect of permissible online cross-border card transactions.
- You are responsible for acquainting yourself with the terms and conditions of the Cards.

In circumstances where the Cardholder contravenes the limits and/or transacts outside of the parameters outlined above, the Financial Surveillance Department of the SA Reserve Bank may institute administrative actions against the Cardholder in terms of the provisions of Exchange Control Regulations.

Additional information and guidance is available in the **Currency and Exchanges Manual for Individuals**, which can be viewed at www.resbank.co.za.

Should you have any further questions in this regard, please reach out to your Relationship Management team, or contact WlonCall on 0861 001 052.